NOTIFICATION.

No.L. D. 830—Legis. 2-50-11, dated Bangalore, 26th April 1950.

Ordered that the accompanying Nawab Salar Jung Bahadur (Administration of Assets) Act, 1950 (XXXVI of 1950) published in the Gazette of India, dated the 21st April 1950, be republished in the *Mysore Gazette*, for general information.

By Order of His Highness the Maharaja,

B. S. PUTTASWAMY,
Legal Remembrancer and Secretary to Government, Law Department.

Received Assent on 19th April 1950.

Act 1950 (XXXVI of 1950.)

THE NAWAB SALAR JUNG BAHADUR (ADMINISTRATION OF ASSETS)

AN

ACT

to provide for the administration of the assets of the late Nawab Salar Jung Bahadur of Hyderabad and for matters connected therewith.

BE it enacted by Parliament as follows:—

1. *Short title and extent.*—(*1*) This Act may be called the Nawab Salar Jung Bahadur (Administration of Assets) Act, 1950.

(*2*) It extends to the whole of India except the State of Jammu and Kashmir.

2 *Definitions.*—In this Act, unless the context otherwise requires,—

(*a*) "assets" means all the items of property of the Nawab specified in the Schedul., and includes any other item of property added to the Schedule by notification under section 7;

(*b*) "Committee" means the Salar Jung Estate Committee appointed for the purpose of administering the estate of the Nawab under the Salar Jung Estate (Administration) Regulation (No. XXXIV of 1358F) of Hyderabad;

(*c*) "the Nawab" means Nawab Salar Jung Bahadur of Hyderabad who deid on the 2nd day of March, 1949; and

(*d*) "Schedule" means the Schedule to this Act.

3. *Vesting of assets in Committee.*—All the assets of the Nawab shall vest in the Committee and shall be administered by the Committee subject to the control of the Central Government.

4. *Powers of Committee.*—(*1*) Subject to any rules that may be made in this behalf, the Committee may take such measures as it considers necessary or expedient for the purposes of administering and managing the assets which have vested in it and may for any such purpose do all acts and incur all expenditure necessary or incidental thereto.

(2) Without prejudice to the generality of the powers given to it by sub section (*1*), the Committee may, for any of the purposes aforesaid,—

(*a*) operate on any account standing in the name of the Nawab in any banking company;

(*b*) take such action as may be necessary for the recovery of any debt due to the Nawab;

(*c*) transfer in any manner whatsoever the assets or any part thereof;

(*d*) invest or re-invest any assets in such security as the Committee may think fit.

(3) The Committee may for the more convenient exercise of any of its powers, authorise, by resolution, any of its members to act on behalf of the Committee in respect of such matters as may be specified.

5. *Payment to Committee to be valid discharge.*—(*1*) Any payment made to the Committee in the discharge of any obligation in relation to any asset shall be a full and valid discharge to the person making the payment from all liability in respect thereof.

(2) Any payment made otherwise than in accordance with sub-section (*1*) shall not be deemed to discharge the person paying it from his obligation to make the payment and shall not affect the right of the Committee to enforce such obligation against that person.

6. *Transfers otherwise than by Committee or without its consent void.*—(*1*) Any transfer or other disposition of any asset made by any person after the 2nd day of March, 1949, and before the 12th day of November, 1949, shall be void and shall be deemed always to have been void unless confirmed by the Committee.

(2) Any transfer or other disposition of any asset purporting to be made by any person other than the Committee after the 12th day of November, 1949, shall be void and of no effect, and, notwithstanding anything contained in any law for the time being in force, the asset shall be deemed to be and always to have been vested in the Committee.

7. *Power to add to Schedule.*—The Central Government may, by notification in the Official Gazette, add to the items of property in the Schedule any other item which in its opinion represents property belonging to the Nawab, and on the issue of such notification, any property so added, shall be deemed always to have been included in the Schedule for the purposes of this Act.

8. *Bar of jurisdiction.*—No suit or other legal proceeding for the enforcement of any right or remedy in respect of any asset shall be instituted in any court by any person other than the Committee save with the previous consent of the Central Government.

9. *Protection of action taken in good faith.*—No suit, prosecution or other legal proceeding shall lie against the Committee for anything which is in good faith done or intended to be done in pursuance of this Act.

10. *Power to make rules.*—The Central Government may, by notification in the Official Gazette, make rules to carry out the purposes of this Act, and in particular, for the effective exercise of the powers vested in the Committee under this Act.

11. *Repeal of Ordinance XXIX of* 1949.—(*1*) The Nawab Salar Jung Bahadur (Administration of Assets) Ordinance, 1949 (XXIX of 1949), is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken in the exercise of any power conferred by or under the said Ordinance shall be deemed to have been done or taken in the exercise of the powers conferred by or under this Act, as if this Act, were in force on the day on which such thing was done or action was taken.

317.

SCHEDULE.

(*See* Section 2).

ASSETS OF THE LATE NAWAB SALAR JUNG BAHADUR SHARES.

Item No.	Description of Property	No. of shares	Amount	In whose custody	Remarks
1	2	3	4	5	6
1	Government Promissory Notes, 1896-97.	4	Rs. 12,000	Imperial Bank of India, Hyderabad (Deccan).	
2	The Tata Hydro-Electric Power Supply Co., Ltd. (Bombay).	180 Ordinary	18,000	Do	
3	The Tata Hydro-Electric Power Supply Co., Ltd. (Bombay).	500 7 per cent Preference.	50,000	Do	
4	The Andhra Valley Power Supply Co., Ltd. (Bombay).	50 Ordinary.	50,000	Do	
5	The Tata Power Co., Ltd. (Bombay).	110 Ordinary.	1,10,000	Do	
6	Do do ...	100 7 per cent, Preference.	1,00,000	Do	
7	The Tata Iron and Steel Co., Ltd. (Bombay).	300 7½ per cent, Second Preference.	30,000	Do	
8	The Indian Iron and Steel Co., Ltd. (Calcutta).	1,500 Ordinary.	15,000	Do	
9	The Associated Cement Companies, Ltd. (Bombay).	19,209 Ordinary.	19,20,900	18,583 shares in the custody of the Central Bank of India, Ltd. (Bombay).	Pledged as security against overdraft
10	Do do ...	...	...	626 shares in the custody of the Imperial Bank of India, Hyderabad (Deccan).	
11	The British India Corporation, Ltd. (Calcutta).	10,067 Ordinary.	50,335	Imperial Bank of India, Hyderabad (Deccan).	
12	Spencer & Co., Ltd. (Madras).	860 Ordinary.	8,600	Do	
13	Spencer & Co., Ltd. (Madras).	10,012 6½ per cent 'A' Preference.	1,00,120	Do	
14	Spencer & Co., Ltd. (Madras).	4,248 8 per cent, 'B' Preference.	42,480	Imperial Bank of India, Hyderabad (Deccan).	
15	P. Orr & Sons, Ltd. (Madras).	250 6 per cent, Preference.	25,000	Do	
16	Powells, Ltd. (Bombay)...	200	5,000	Do	
17	The Buckingham and Carnatic Co., Ltd. (Madras).	650 Ordinary.	65,000	Do	
18	Young India Cotton Mills, Ltd. (Calcutta).	200 Ordinary.	5,000	Do	

Item No.	Description of Property	No. of shares	Amount	In whose custody	Remarks
1	2	3	4	5	6
19	Imperial Bank of India (Bombay Reg).	155 Ful'y paid.	Rs. 77,500	Central Bank of India, Ltd., Bombay.	Pledged as security against overdraft.
20	Do do ...	560 Contributory	70,000	Do	Do
21	Imperial Bank of India (Calcutta Reg.).	7 Fully paid.	3,500	Do	Do
22	Do do ...	14 Contributory	1,750	Do	Do
23	The Central Bank of India, Ltd. (Bombay).	1,500 Rs. 25 paid up.	37,500	Imperial Bank of India, Hyderabad (Deccan).	
24	Do do ...	300 'A'	7,500	Do	
25	Jupiter General Insurance Co., Ltd. (Bombay).	750 6½ per cent Preference.	7,500	Do	
26	Do do ...	100 Ordinary.	1,500	Do	
27	The Madras Swadeshi Emporium, Ltd. (Madras).	500	5,000	Do	
28	The Vulcan Insurance Co., Ltd. (Bombay).	1,600	16,000	Do	
29	The Bombay Electric Supply and Tramways Co., Ltd. (In voluntary liquidation).	265 Ordinary.	13,250	Do	
30	The Industrial and Prudential Assurance Co., Ltd. (Bombay).	300 Ordinary.	1,800	Do	
31	The Deccan Tobacco Works, Ltd. (Poona).	200 Ordinary.	8,000	Do	

Life Insurance Policies

Item No.	Name of company	Policy No	Amount	In whose custody	Remarks
1	2	3	4	5	6
32	The Prudential Assurance Co., Ltd.	3600081	Rs. 1,00,000	With Company.	
33	The Gresham Life Assurance Society, Ltd	784360	2,75,000	Do	
34	The Bombay Life Assurance Co., Ltd.	42537	2,00,000	Do	
35	The North British and Mercantile Insurance Co., Ltd. (Calcutta).	09927-P	£2,000	Do	
36	The Hindustan Co-operative Insurance Society, Ltd.	109450	50,000	Do.	
37	Allianz and Stuttgarter Life Insurance Bank, Ltd., (New Delhi).	HZ-5994	10,000	...	Deducted under instructions from the Government of India, on policy which matured in 1948.

BANK DEPOSIT

Item No.	Description of property	Amount	Remarks
1	2	3	4
38	Current Account with Imperial Bank of India (Bombay).	Rs. A. P. 95,625 2 8	(As at 30-4-1949).

BUILDINGS

Item No.	Description of property	In whose custody	Remarks
1	2	3	4
39	House in Ootacamund "Woodcock Hall."	Salar Jung Estate Committee.	
40	House in Poona "Gladhurst"	Do	

K. V. K. SUNDARAM, *Secy.*

Printed by the Director of Printing, Stationery and Publications at the Government Press, Bangalore